



## New-house prices rise slightly in June

The New Housing Price Index rose 0.1 per cent in June following a 0.3 per cent increase in May.

Statistics Canada reports prices fell in seven of the 21 metropolitan areas, with the largest decreases recorded in Regina (down 0.4 per cent) and Charlottetown (down 0.3).

Saint John, Fredericton and Moncton, N.B., were up 1.3 per cent while the new home index rose 0.5 per cent in Ottawa-Gatineau and Winnipeg.

Toronto and Oshawa increased 0.3 per cent, while Montreal's new house index was up 0.2.

Vancouver's dropped 0.2 per cent.

Statscan says builders in Toronto and Oshawa, as well as Ottawa-Gatineau, reported strong market conditions, while in Vancouver, some builders lowered their prices to generate sales.

In Saint John, Fredericton and Moncton, builders reported that they increased their prices due to higher material and labour costs as well as increased land development costs.

In Winnipeg, the main reason given for the increase was higher material costs.

Year over year, the index was up 3.3 per cent.